

PFIL SECURITIES LTD.
11-A, Vandhna Building, Tolstoy Marg New Delhi-110001

Policy for Pre-funded Instruments

We have adopted a system wherein the payments from the clients are accepted through account payees' cheques in general and also through Bank Transfers, RTGS, NEFT. The photocopies or scanned copies of the cheques given by the clients are kept for records and it is ensured that the payments are made by the clients through their respective bank accounts only. As a matter of policy, no third party payment is accepted by us.

With regards to any Pre- funded instrument such as Pay Order or Demand Draft, where the name or the account no. of the client is not written, it is ensured that proofs of the client confirming that pre funded instrument has been made from the client bank account only is obtained before depositing of instrument.

Similarly, in case of On-line electronic funds transfer the bank account/ name of client is matched and in case the details are not there then the client is asked to submit copy of his bank transactions confirming his bank accounts.

For P F I L Securities Ltd.

Managing Director